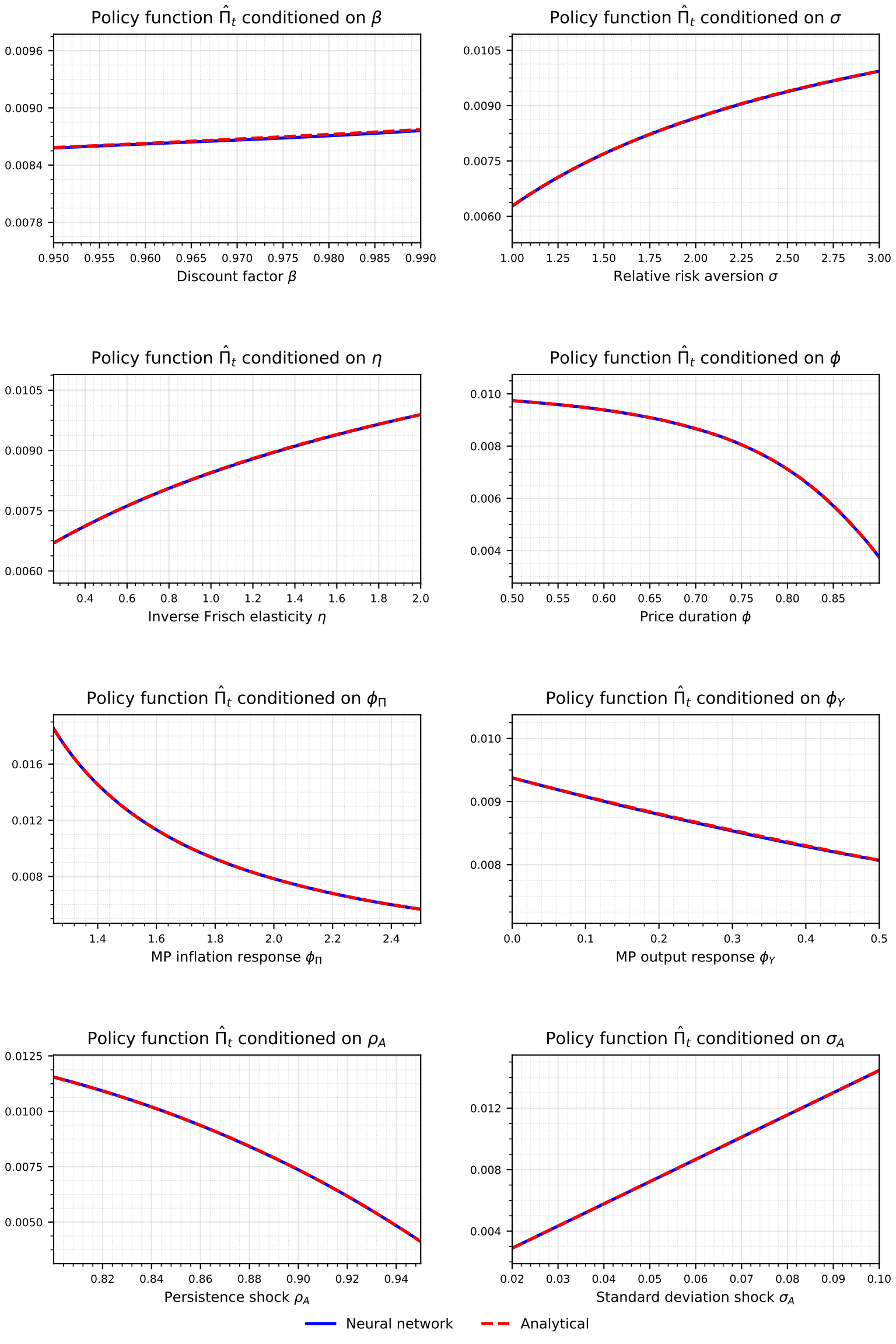

Policy function $\hat{\Pi}_t$ conditioned on β
0.0096
0.0090
0.0084
0.0078
0.950 0.955 0.960 0.965 0.970 0.975 0.980 0.985 0.990
Discount factor β
Policy function $\hat{\Pi}_t$ conditioned on σ
0.0105
0.0090
0.0075
0.0060
1.00 1.25 1.50 1.75 2.00 2.25 2.50 2.75 3.00
Relative risk aversion σ
Policy function $\hat{\Pi}_t$ conditioned on η
0.0105
0.0090
0.0075
0.0060
0.4 0.6 0.8 1.0 1.2 1.4 1.6 1.8 2.0
Inverse Frisch elasticity η
Policy function $\hat{\Pi}_t$ conditioned on ϕ
0.010
0.008
0.006
0.004
0.50 0.55 0.60 0.65 0.70 0.75 0.80 0.85
Price duration ϕ
Policy function $\hat{\Pi}_t$ conditioned on ϕ_Π
0.016
0.012
0.008
1.4 1.6 1.8 2.0 2.2 2.4
MP inflation response ϕ_Π
Policy function $\hat{\Pi}_t$ conditioned on ϕ_Y
0.010
0.009
0.008
0.0 0.1 0.2 0.3 0.4 0.5
MP output response ϕ_Y
Policy function $\hat{\Pi}_t$ conditioned on ρ_A
0.0125
0.0100
0.0075
0.0050
0.82 0.84 0.86 0.88 0.90 0.92 0.94
Persistence shock ρ_A
Policy function $\hat{\Pi}_t$ conditioned on σ_A
0.012
0.008
0.004
0.02 0.03 0.04 0.05 0.06 0.07 0.08 0.09 0.10
Standard deviation shock σ_A
Neural network
Analytical